

INCORPORATED VILLAGE OF FARMINGDALE
361 MAIN STREET
FARMINGDALE, NY 11735
BOARD OF TRUSTEES
BUDGET HEARING MEETING
AGENDA
Monday, April 14, 2025 7:00 PM

1. Pledge of Allegiance/Moment of Silence.
2. Public Hearing to exceed the New York State Tax Cap in fiscal year 2025/2026.
 - Motion to open:
 - Motion to close:
 - Motion to:
3. Public Hearing to consider the adoption of the proposed 2025/2026 Budget.
 - Motion to open:
 - Motion to close:
 - Motion to:

2025/2026 Budget Resolution

- RESOLVED, to adopt the 2025/2026 Budget as presented with a net budget of \$4,614,837 with the following appropriations: Unrestricted surplus to be appropriated of \$275,000 and Reserve for Debt to be appropriated of \$70,000. The total tax levy of \$4,614,837 is an increase of 7.55%. The New York State Tax cap allowable limit for the 2025/2026 Budget is calculated in the amount 1.79%, our budget exceeds this amount by 5.76%.
 - FURTHER RESOLVED, to certify the tax shares or base proportion percentages as follows: Homestead 65.8928% and Non-homestead of 34.1072% and the tax levy breakdown as: Homestead \$3,040,845 and Non-homestead of \$1,573,992. Corresponding tax rates are \$2.390740/1,000 in assessed value for Homestead and \$4.584051/1,000 in assessed value for Non-homestead.
4. Public hearing to adopt a local law for salary increases for the Board of Trustees and the Mayor. Where to Board of Trustees shall be paid \$20,000 annually with the Deputy Mayor being paid an additional \$1,000 annually to \$21,000 and the Mayor \$45,000 annually.
 - Motion to open:
 - Motion to close:
 - Motion to: